

Management 306 – Sample Exam – 2

You're the CEO (and primary shareholder) of a private company. One day you asked your employees how to improve the company. To encourage participation, you offered an unspecified financial reward. Many of the suggestions were not useful, but one was a clear winner. It increased profits by more than \$1 million per year. You now must reward the employee who came up with the idea. Write a letter to the employee explaining what you will do. Clearly explain your reasons.